



NORTH CAROLINA

Department of The Secretary of State

To all whom these presents shall come, Greetings:

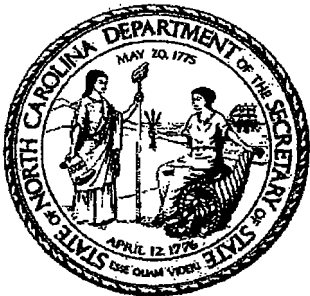
I, **ELAINE F. MARSHALL**, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached to be a true copy of

ARTICLES OF INCORPORATION

OF

TERRELL PLANTATION HOMEOWNERS ASSOCIATION, INC.

the original of which was filed in this office on the 23rd day of October, 2007.



IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official seal at the
City of Raleigh, this 23rd day of October, 2007

Elaine F. Marshall

Secretary of State

Articles of Incorporation
of
Terrell Plantation Homeowners Association, Inc.
A Non-Profit Corporation

THE UNDERSIGNED, being a natural person twenty-one years of age or more, makes and acknowledges these Articles of Incorporation for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina.

ARTICLE I

The name of the corporation is **Terrell Plantation Homeowners Association, Inc.**

ARTICLE II

The period of duration of the corporation shall be perpetual.

ARTICLE III

The purposes for which the corporation is organized are exclusively as a social welfare organization within the meaning of Section 501(c)(4) of the Internal Revenue Code or the corresponding provision of any future United States Internal Revenue Code.

Notwithstanding any other provisions of these articles, this organization shall not carry on any other activities not permitted to be carried on by an organization exempt from Federal income tax under IRC Sec. 501(c)(4) or the corresponding provision of any future United States Internal Law.

Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of Sec. 501(c)(4) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to federal, state, or local government for a public purpose. Any such assets not so disposed of shall be disposed of by the Superior Court of the county in which the principal office of the corporation is then located, exclusively for such purposes.

ARTICLE IV

The corporation shall have members. Every person or entity who is a record owner of any lot located within **Terrell Plantation** is entitled to membership and voting rights in the association. Membership is appurtenant to, and inseparable from, ownership of the lot.

ARTICLE V

The duly elected directors of the Corporation shall be elected or appointed pursuant to the terms of the Bylaws.

ARTICLE VI

The address of the initial registered office of the corporation is **5821-A Falls of the Neuse Road, Raleigh, Wake County, North Carolina 276097**, and the name of the registered agent is **Rhodney T. Hamby**.

ARTICLE VII

The principal office of the corporation is **5821-A Falls of the Neuse Road, Raleigh, Wake County, North Carolina 276097**, which is both the mailing address and the street address.

ARTICLE VIII

The number of persons constituting the initial Board of Directors shall be one (1), and the name and address of the person who is to serve as director until his successor is selected and qualified in accordance with the Bylaws is **Rhodney T. Hamby, 5821-A Falls of the Neuse Road, Raleigh, North Carolina 276097.**

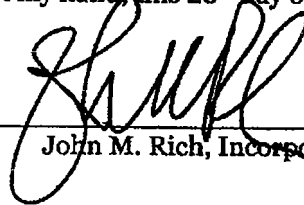
ARTICLE IX

The name and address of the incorporator is **John M. Rich, 1743 South Main Street, Wake Forest, NC 27587.**

ARTICLE X

Any and all amendments to these Articles of Incorporation require the approval by two-thirds (2/3) of the votes entitled to be cast, which each lot owner in **Terrell Plantation** Subdivision being entitled to cast its vote(s) in accordance with the provisions set forth in the Declaration of Covenants, Conditions & Restrictions for **Terrell Plantation** Subdivision recorded in Book 12360 Page 518, Wake County Registry.

IN TESTIMONY WHEREOF, I have hereunto set my hand, this 20th day of August 2007.



John M. Rich, Incorporator